

Charity Number 1110013
Company Number 5176983

GLOBAL LINKS INITIATIVE
(A COMPANY LIMITED BY GUARANTEE)

**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014**

GLOBAL LINKS INITIATIVE
Year ended 31 July 2014

Legal and Administrative Information

Trustees and Directors

Rev Jim Baker MBE
Phillida Purvis MBE
John Smalley
Ian Hutchinson

Company Secretary and Registered Office

Ian Hutchinson
22 Old Millmeads
Horsham
RH12 2LZ

Charity Number

Registered Number 1110013

Company Number

Registered Number 5176983

Principal Address

22 Old Millmeads
Horsham
RH12 2LZ

Independent Examiner

David Parker
33 Wagtail Close
Horsham
RH12 5HL

Bankers

HSBC Bank plc
9 Penn Road
Beaconsfield
Bucks
HP9 2PT

Trustees' Report for the period ending 31 July 2014

The Trustees are pleased to present their report together with the accounts for the charity, for the year to 31 July 2014.

The Legal and Administrative Information on page 2 forms part of this report. The accounts comply with current statutory requirements, the Memorandum and Articles of Association, the Companies Act 2006 and the Statement of Recommended Practice - Accounting and Reporting by Charities.

Structure, Governance and Management

Status

Global Links Initiative (the charity) is a charitable company limited by guarantee, incorporated on 12 July 2004, and registered as a Charity on 13 May 2005. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

Trustees

The Rev Jim Baker, John Smalley, Phillida Purvis and Ian Hutchinson served as trustees throughout the year.

Trustee Meetings

These take place as required to discuss plans, results, actions and matters of governance.

Objectives and activities for the public benefit

The company is a charity and its objects are:

1. To develop the capacity, skills and the availability of facilities of the members of socially or economically disadvantaged communities;
2. To relieve poverty for the benefit of the public by such means as the trustees think fit, including but not limited to the provision of funding, the use of communications technology and the encouragement of best practice; and
3. To relieve sickness.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's objectives and in planning future activities.

GLI carries out these objects by taking action to benefit people around the world who are improving the lives of their communities, and we provide funds to:

1. Assist disadvantaged communities in Uganda and South Sudan through the introduction of solar lighting;

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2. Assist in exchanges of social entrepreneurs between Japan and China; and
3. Educate disadvantaged individuals and improve livelihoods.

Achievements and performance

Solar Links

GLI has continued its programme of working with community leaders in three new communities in Uganda and one in South Sudan to bring solar light to new beneficiaries. 150 households have received lighting equipment in Kisaabwa, Bukomansimbi District in Central Uganda, 150 in Aloji and Appala villages in Lira District and 645 households in Lamogi village in Amuru District in Northern Uganda and 583 Wudu and Mondikolok villages in Kajo Keji District, South Sudan. The partner organisations are respectively Hands up for Uganda, the Obaya Community Association, Mivule Amuru and Mivule Kajo Keji and, as before, the equipment has been purchased from social business Barefoot Power in Kampala. Barefoot Power have given training to representatives of each community in the installation, use and maintenance of the equipment and in all cases each beneficiary has committed to saving into a Community Savings fund, so that all parts may be replaced when they wear out. During the year GLI has visited the communities who previously received lighting equipment and householders all report improvement in different aspects of their lives, especially health, their children's education, household hygiene and safety, community engagement and income generating activity as well as being able to purchase other important household items, clothing or food with the money remaining after the monthly contribution to the solar fund, from savings made from not having to purchase kerosene or mobile phone charging services which average 22,000 Shillings a month in both countries. Other benefits, of reducing birth rates and kerosene pollution of the environment, will take longer to experience, but, from the evidence of comparable projects elsewhere, can be expected. GLI is grateful to all the many individuals who have given support to this work and also to grant givers, especially the JP Getty Jnr Trust, the Lef Pillon Trust, the Redburn Charitable Foundation, Trustees of the Hutton Foundation, the Ernest Kleinwort Charitable Trust and the Anthony and Consuelo Brooke Charitable Trust.

GLI China

The third China-US Strategic Philanthropy Partnership (CUSP) annual workshop took place in Beijing in November 2013 in conjunction with the Fifth Chinese Private Foundation Development Forum. Thirty five Chinese and American representatives from public and private foundations, research institutes, non-profit support organizations, donor advisory groups, and social investment funds attended the workshop. The theme of the workshop was Taxation of Charitable Organizations & Charitable Trusts. Additional topics included advancing capacity building for non-profits and a review of accomplishments and discussion of next steps for CUSP.

Since the CUSP platform was established 3 years ago, philanthropy has been experiencing a critical period of transformation in China, the US, and globally. CUSP is unique in that it is a single platform with multiple channels to promote philanthropy and exchanges between the two countries. As a result, top philanthropist families in China and the US are connected and the Platform will continue its effort to support long-term dialogue and collaboration among sector leaders from the two countries.

As a member of CUSP workshop organizing team, GLI was involved in identifying and securing key participants from both China and the US; programme planning and coordination; background material collection; workshop report and newsletter drafting.

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The landscape of social enterprises in China is rapidly changing and developing with entrepreneurs, foundations and corporates interested in how they can do good while still doing well. This represents an enormous opportunity to scale up social change projects that work.

From 6th to 9th November 2013, over 80 people came together in Shanghai to discuss how the best social change projects can be replicated within and into China. Sessions were a blend of Chinese and international speakers and views, with inspiring success stories from Dialog in the Dark and the Children's University amongst others as well as hard lessons from things not always going as planned.

Participants from China, Taiwan and Hong Kong as well delegations from the UK and South Africa found a surprising amount in common with the processes required to replicate successfully. Discussions have already planted seeds for one or more social enterprises to expand their model to China.

This conference was initialized by International Social Franchising Centre (ISFC) based in London. As one of the co-organizers of the conference, GLI was involved in session planning and coordination, fundraising and securing key participants from China.

As part of the post-conference follow up actions, a research was proposed by ISFC in order to look into the present situation and scope for developing social franchising in China as a means of spreading successful social enterprise and non-profit projects to spread their work in response to need. The research will be undertaken in the period May to October 2014, and will be launched at a proposed conference on social franchising to be held in China towards the end of 2014. The research is being commissioned by the International Centre for Social Franchising, and will be undertaken by Richard Brubaker, Adjunct Professor, Sustainability and Responsible Leadership, China Europe International Business School, in collaboration with Fan Li, director of Global Links Initiative, China. The finding of this research will be released at the next Social Franchising Conference in China in 2015.

GLI provided support to a number of networkers from China, US, Japan and the UK in fiscal year 2014 who were looking for a creative network, know-how and resources nationally and internationally. On the information side, GLI's Chinese language website continues to provide first-hand information on social innovation around the world. Fourteen GLI volunteers contributed an estimated 900 hours in fiscal year 2014.

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Public benefit

We have reviewed our activities and we believe that we clearly operate for the public benefit for the following reasons:

1. We provide funding to disadvantaged communities;
2. We provide open access without charge to the library of relevant knowledge and inspirational stories in China on our website.

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Financial review

Reserves Policy

Our policy is to maintain appropriate reserves to cover our immediate operating needs which, at any one time, are normally less than £3,000. At 31 July 2014 our reserves were £35,251 (2013 £36,209).

Investment Policy

The charity has no investments and spare monies earn interest via a bank deposit account.

Financial Planning

The Trustees review income and expenditure on a periodic basis and the level of expenditure is set to ensure that there will be adequate resources available to meet commitments made as they fall due.

Risk Management

The trustees have considered the major risks to which the charity is exposed and, as a result, now direct the support to selected activities as set out in this report. Our major on-going risk is to ensure that we have adequate financial resources available to finance our future activities.

Financial Results

During the year the charity received donations totalling £84,925 for our Solar Links project that provides solar lighting in villages in Uganda and South Sudan.

The results for the year to 31 July 2014 amounted to net outgoings of £958 (2013 net income of £6,209).

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Statement of Recommended Practice - Accounting and Reporting by Charities, issued in March 2005.

Approved by the Trustees and signed on its behalf on 12 October 2014.

Ian Hutchinson
Trustee and Director

Statement of the Trustees' Responsibilities

The trustees, who are also Directors of Global Links Initiative for the purposes of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINERS' REPORT TO THE MEMBERS ON THE
UNAUDITED ACCOUNTS OF GLOBAL LINKS INITIATIVE**

I report on the accounts for the year ended 31 July 2014 set out on pages 10 to 13.

Respective responsibilities of the charitable company's trustees and the independent examiner

The charitable company's trustees, who are also the Directors of Global Links Initiative for the purpose of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and have chosen to have an independent examination.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- i) examine the accounts under section 145 of the 2011 Act;
- ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- iii) to state whether particular matters have come to my attention.

Basis of an independent examiner's report

My examination was conducted in accordance with the general Directions given by the Charity Commission. An examination includes the review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; have not been met; or
- (b) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Parker
Chartered Accountant
33 Wagtail Close, Horsham, RH12 5HL

Dated: 12 October 2014

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(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
(including income and expenditure account)
FOR THE YEAR ENDED 31 JULY 2014

| | | **Total Funds for the year ended 31 July 2014 £ | **Total Funds for the year ended 31 July 2013 £ |
|--|---------------------|--|--|
| Incoming resources from generated funds | Notes 1.2 | | |
| Voluntary Income | 2 & 3 | 84,925 | 83,062 |
| Investment Income | | <u>14</u> | <u>14</u> |
| Total incoming resources | | <u>84,939</u> | <u>83,076</u> |
| | | | |
| Resources Expended | 1.3 | | |
| Charitable Activities | 2 | 85,747 | 76,717 |
| Governance costs | 4 | <u>150</u> | <u>150</u> |
| Total resources expended | | <u>85,897</u> | <u>76,867</u> |
| Net income / (outgoings) for the year | | <u>(958)</u> | <u>6,209</u> |
| Net Movement in funds | | <u>(958)</u> | <u>6,209</u> |
| Fund balances at 1 August 2013 | | <u>36,209</u> | <u>30,000</u> |
| | | | |
| Fund balances at 31 July 2014 | | <u>35,251</u> | <u>36,209</u> |

*** All the income for the year to 31 July 2014 and for the year to 31 July 2013 was unrestricted.*

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

GLOBAL LINKS INITIATIVE
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 JULY 2014

| | Notes | For the year ended 31 July 2014 £ | For the year ended 31 July 2013 £ |
|---|-------|--|--|
| Current assets | | | |
| Debtors | | - | - |
| Cash in Bank and in hand | | <u>35,401</u> | <u>36,372</u> |
| Total Current Assets | | 35,401 | 36,372 |
| Creditors; amounts falling due within a year | 5 | <u>150</u> | <u>163</u> |
| Net Assets | | <u>35,251</u> | <u>36,209</u> |
| Unrestricted funds | | <u>35,251</u> | <u>36,209</u> |
| Total funds | | <u>35,251</u> | <u>36,209</u> |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31st July 2014. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The Directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with section 386 of the act for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its incoming resources and application of resources, including income and expenditure for the financial year in accordance with sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions relating to small companies within Part 15 within the Companies Act 2006.

Approved by the Board of Trustees on 12 October 2014 and signed on its behalf.

Ian Hutchinson (Director)

GLOBAL LINKS INITIATIVE
(A COMPANY LIMITED BY GUARANTEE)
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2014

1. Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small charity.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice - Accounting and Reporting by Charities, issued in March 2005 and the Companies Act 2006.

1.2 Incoming resources

Income has been recognised gross on the basis of entitlement, certainty and measurement.

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable or any requirement imposed on the grant is fulfilled.

Investment income is recognised on a receivable basis.

1.3 Resources expended

Expenditure is recognised on an accruals basis, inclusive of value added tax.

Costs of generating funds are those costs incurred in attracting voluntary income, in particular grant funding and the costs of maintaining the charity's profile within the sector.

Governance costs include those costs incurred in the governance of the charity's assets and are primarily associated with constitutional and statutory requirements.

2. Restricted and designated Income relating to the year to 31 July 2014

All Income for the year to 31 July 2014 and for the year to 31 July 2013 has been unrestricted.

Included in the voluntary income in 2014, £84,925 (2013 £64,056) has been designated for Solar Links projects in Uganda and South Sudan. Expenditure for these projects in 2014 has been £85,049 (2013 £44,345) leaving a fund of £26,335 (2013 £26,459) available for future years.

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Year ended 31 July 2014

3. Voluntary Income

Voluntary Income, included in “Incoming resources from generated funds” is donations.

4. Governance Costs

The Governance costs are accountancy fees.

5. Creditors: amounts falling due within a year

| | 2014 | 2013 |
|--------------------------|-------------|-------------|
| | £ | £ |
| Sundry Creditors | - | 13 |
| Accrued Accountancy Fees | <u>150</u> | <u>150</u> |
| Total Creditors | <u>150</u> | <u>163</u> |

6. Staff Costs and Trustees’ Remuneration

The Company has no paid employees.

Trustees received no remuneration (2013 £Nil), but were reimbursed for expenses incurred on behalf of the charity which amounted in the year to £2,128 (2013 £2,130).

7. Related party transactions

In the current year Paul Hutchinson, son of Ian Hutchinson a trustee, was paid £600 (2013 £600) for hosting the website and providing technical support.